

THE RICHARD AND LORAYNE OTTO SCHOLARSHIP

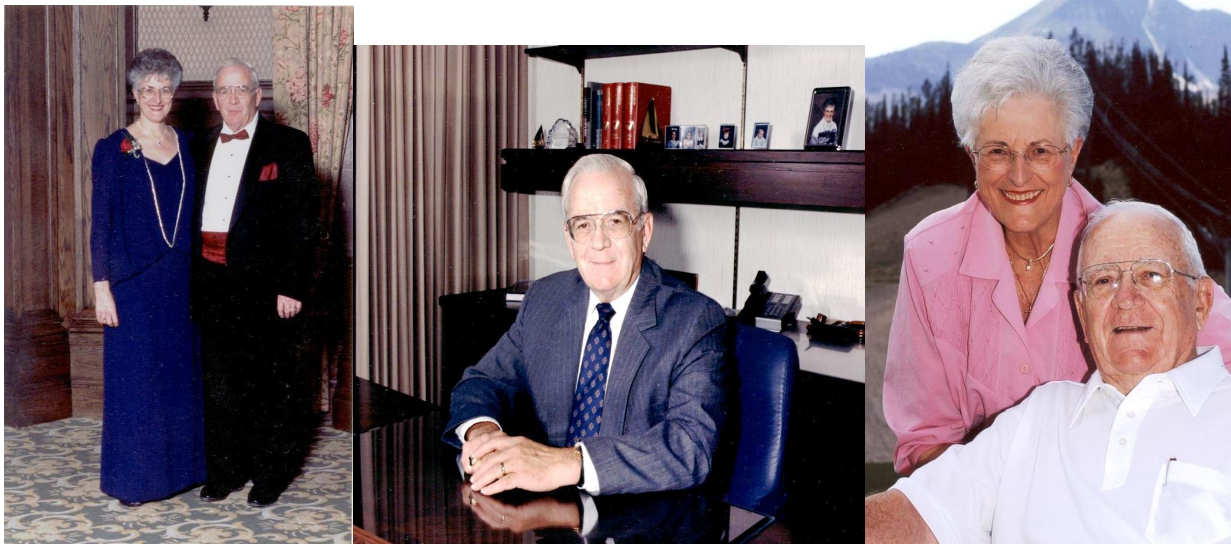
I like to think that we, Dick and Lorayne Otto, are Auto-Owners Blue Bloods. My father worked for Auto-Owners when I was born in 1928 and he worked there until he died in 1945. Both Lorayne and I were working in the Underwriting File Department in 1951 when we met and were married. Lorayne worked for three years before starting our family, but did work part-time on several occasions after that for the company. I continued working until retiring in 1993 and retiring from the Board in 1999.

During the many years of association and employment, we have received many blessings from Auto-Owners and have wanted to do something for the company that has given us so much. As a result of our desire to do something for the company, we have made a gift to the Capital Region Community Foundation and created the Richard and Lorayne Otto Scholarship Fund. Eligibility for the scholarship awards will be for the children of the Auto-Owners Group Associates.

Again, we would like to express our thanks to Auto-Owners for a wonderful association.

Go Blue - Auto-Owners Blue, of course.

Dick & Lorayne Otto



THE RICHARD AND LORAYNE OTTO SCHOLARSHIP SCHOLARSHIP GUIDELINES

PURPOSE:

The Dick and Lorayne Otto Scholarship Fund is a scholarship of the Capitol Region Community Foundation located in Lansing, Michigan. The purpose of this fund is to assist the legal dependents of Auto Owners associates pursue a program of undergraduate education. The scholarships will range from \$3,000-\$4,000 for students attending four-year colleges or universities, with awards of roughly half that amount for students attending two-year colleges.

WHO MAY APPLY:

Children of employees of Auto Owners Insurance Group. Qualified applicants must be enrolled in a two or four year undergraduate degree program at an accredited educational institution located in the United States including accredited community colleges. Such institutions must be tax-exempt under the Internal Revenue Code.

SCHOLARSHIP AWARDS:

Scholarships will be awarded each academic year to qualified undergraduate students enrolled full time at an accredited educational institution. Eligible students may seek scholarships for their freshman, sophomore, junior and/or senior years. A student receiving a scholarship for one year may re-apply for another scholarship the following year. However, such a "renewal" will not be guaranteed. The scholarship committee will consider such applications along with those of first-time applicants, and will have discretion with regard to any amounts awarded. Recipient selection and scholarship amounts will be determined after careful review by the Dick and Lorayne Otto Scholarship Advisory Committee.

THE CRITERIA FOR SELECTION:

1. Academic Performance
2. Participation in extra-curricular school activities
3. A good (not necessarily perfect) driving record
4. Community service involvement
5. Meaningful work experience
6. To a lesser extent, financial need

HOW TO APPLY:

Go to Capital Region Community Foundation Homepage and click on Scholarship Opportunities